

# Custom Legal Software

## ***PRESS RELEASE***

**Legal Math<sup>®</sup>** - User-friendly software to make tedious and difficult interest calculations easy to perform.

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Program Definition:

### **Summary:**

Software to calculate interest on unpaid or irregularly paid debts including past due child support, collections, promissory notes and recurring damages. The software also solves a variety of present value and future value problems, and calculates and prepares loan amortization schedules.

### **More Detailed Description:**

Originally designed for lawyers, this program calculates interest on any irregular flow of payments and charges (*e.g.* past due child support, irregularly paid loans, trade debts with increasing and decreasing balances where interest should be charged and calculated on a daily basis).

The program is able to quickly and easily perform commonly needed and otherwise tedious math calculations. As a result, the program is the perfect solution for anyone who ever used a calculator, a calendar, a yellow pad (a cup of coffee and a bottle of aspirin) in an attempt to

calculate daily interest on any debt with frequently changing balances and payments. The program allows for interest rates to be changed as needed. Irregular payments can be applied in a number of different ways; (1) first to interest, then to principal; or (2) first to the current month's obligation, then to interest, then to past due principal; or (3) first to current and past due principal, then to interest, as the user may select.

Primarily, the program has been in use by law firms throughout the United States since the early 90's. However, its interest calculating abilities have proven to be of great value to a number of other kinds of businesses and individuals - accountants, lumber yards, vehicle dealers, private lenders, and employers with irregularly paid employee loans - the list is endless.

Other program features will calculate the present cash value of an expected future flow of dollars or of a deferred lump sum payment. The program also includes a Loan Amortization program and performs Future Value calculations. Finally, the program includes two very helpful Calendar Math features – one to calculate the number of days between dates and one to determine what the date was or will be when you subtract or add days from a given date.

Additional details about the program can be seen, and the program can be purchased and downloaded, at [www.legalmath.com](http://www.legalmath.com).

### **Hardware and Operating System:**

PC with Windows XP, Vista or Windows 7

### **Price:**

\$149 for single computer or station. \$234 for two computers or network stations. \$299 for site license (up to 5).

### **Other products:**

*Colorado Child Support Guidelines Software.* Calculates child support under Colorado law. This program is used by family law attorneys, child support enforcement offices and State District Court judges throughout Colorado.

*Colorado Financial Affidavit Software.* Prepares a statement of Income, Expenses, Assets and Liabilities for Colorado dissolution of marriage cases. This program is used by family law attorneys throughout Colorado.

*New Mexico Child Support Guidelines Software.* Calculates child support under New Mexico law. See web site for additional information.

*Oklahoma Child Support Guidelines Software.* Calculates child support under Oklahoma law. See web site for additional information.

